



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91 - 79 - 30417000, 30017000 Fax : + 91 - 79 - 30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 30.09.2023

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
1st Floor,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Company Code: 514274 (BSE)

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Company Code: AARVEEDEN (NSE)

Dear Sir/Madam,

Sub: Proceedings/Outcome of the 34th Annual General Meeting Pursuant to Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are informing the proceedings of 34th Annual General Meeting of members of the Company held on Saturday, 30th September, 2023 at 11.00 a.m. through audio video mode (concluded at 11:31 a.m.).

The Meeting was well attended and had the requisite quorum. Mode of Voting is through Remote E-Voting (through NSDL and CDSL).

Further, The Company had appointed M/S Tapan shah and Associates, Practicing Company Secretaries, (Membership No. FCS 4476, CP No. 2839) as the Scrutinizer to scrutinize the remote E-voting and e-Voting done during the Meeting.

The Members discussed the Financial and Operating Performance of the Company for the Financial Year 2022-23.

The following businesses as set in the notice calling for the 34th Annual General Meeting was transacted and all the Six (6) resolutions were passed with the requisite majority.

1. Standalone financial accounts of the Company for the financial year ended 31st March 2023 including audited Balance Sheet as at 31st March 2023, Statement of Profit & Loss and Cash flow statement for the year ended on that date and the report of the Auditors and Directors thereon were approved by the shareholders
2. Shareholders approved the Re-appointment of Mr. Nipun V. Arora, (DIN: 00989835) as Director of the Company who retires by rotation.
3. Shareholders approved the Re-appointment of Mr. Vinod Arora (DIN 00007065) as Chairman and Managing Director for a period of five years commencing from 1st October, 2023 to 30th September,2028
4. Shareholders approved the Re-appointment of Mr. Ashish V. Shah (DIN 00007201) as Managing Director for a period of five years commencing from 1st October, 2023 to 30th September,2028
5. Shareholders approved the Re-appointment of Mr. Kalpesh V. Shah (DIN 00007262) as Whole Time Director for a period of five years commencing from 1st October, 2023 to 30th September,2028
6. Shareholders approved the Cost Auditors' Remuneration.

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The voting results will be notified separately to the Stock Exchange in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same will be uploaded on Company's website.

Kindly take the aforesaid on your records.

Thanking You,

Yours faithfully,

For, Aarvee Denims and Exports Limited

Abira Mansuri
Company secretary