



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
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Date: 10.06.2021

To, The Manager (Listing) <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Company Code: 514274 (BSE)</b>	To, The Manager (Listing) <b>The National Stock Exchange of India Ltd</b> “Exchange Plaza” Bandra-Kurla Complex Mumbai – 400 051 <b>Company Code: AARVEEDEN (NSE)</b>
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Dear Sir/ Madam,

**Sub: Submission of Outcome of Board meeting held on 10<sup>th</sup> June 2021**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, the Board of Directors of the Company at its meeting held today, i.e. on Thursday, June 10, 2021, which commenced at 01:00 P.M. and concluded at 02:15 p.m. at the Registered Office of the Company at 191, Shahwadi, Narol-Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad – 382 405, inter-alia, considered & discussed the progressive report on the following matters:

1. The progress report related to the sale of 9(Nine) windmills with an aggregate capacity of 13.5 MW out of the total 14 (fourteen) windmills installed by the company at various locations in Gujarat. Further, requisite consents/permissions from the related authorities were also reviewed by the Board. Company has received requisite permissions for some of the windmills and in process of receiving required permissions for remaining windmills to conclude the intended transactions.
2. The business plan of selling substantial part of undertaking (spinning unit) situated at Village Sari, Sarkhej Bavla Highway, Ta. Sanand, Dist. Ahmedabad, Gujarat was also reviewed by the Board. The company may execute the Memorandum of Understanding (MOU) with interested Buyer in future.

Please take note of the same on your record.

Thanking you,  
 Yours faithfully,

**For, Aarvee Denims & Exports Limited**

**Yashaswini Pandey**  
**Company Secretary & Compliance Officer**  
**ACS 38402**