



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
 Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504
 E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 23.02.2021

To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai - 400 051
--	--

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

Sub: Affirmation of Credit Rating for Term deposit programme (long-term)

With reference to above, please be informed that following rating has been assigned to the Company from India Ratings and Research Private Limited for Term deposit programme (long-term) (Fixed Deposit) of Company aggregating Rs. 950 Million.

Facility	Bank Name	Sanction Amount (Rs. In Millions)	Rating
Fixed Deposit Term deposit programme (long-term)	NA	950	INDtD

Please take the same on your record.

Thanking you,
Yours faithfully,

FOR, AARVEE DENIMS & EXPORTS LTD

**Yashaswini Pandey
Company Secretary & Compliance Officer**