



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

26th December, 2020

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
1st Floor,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Company Code: 514274 (BSE)

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Company Code: AARVEEDEN (NSE)

SUB. : Signed Scrutinizer Report of 31st Annual General Meeting of Aarvee Denims and Exports Limited.

Dear Sir/ Madam,

With reference to the above, please find enclosed copy of Scrutinizer Report of 31st Annual General Meeting of Aarvee Denims and Exports Limited held on 26th December 2020 at 11:00 A.M. through Video Conferencing/OAVM.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking

you. Yours

faithfully,

For, Aarvee Denims and Exports Limited

YashaswiniPandeya
Company secretary

Date :26/12/2020

To,
The Chairman
Aarvee Denims And Exports Limited
CIN: L17110GJ1988PLC010504
191 Shahwadi, Near Old Octroi Naka,
Narol Sarkhej Highway, Narol,
Ahmedabad-382405,
Gujarat


Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and voting by your Members during the 31st Annual General Meeting of your Company held on Saturday, 26th December, 2020 through Video Conferencing ("VC") I Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respects.

Signature: 

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN : F004476B001664409



SCRUTINIZER'S REPORT

Name of the Company	AARVEE DENIMS AND EXPORTS LTD
Meeting	31 st Annual General Meeting
Day, Date & Time	Saturday, 26th December, 2020 at 11:00 A.M.
Deemed Venue	191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad-382405, Gujarat
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

1. Appointment as Scrutinizer:-

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 31st Annual General Meeting ("AGM") of AARVEE DENIMS AND EXPORTS LTD (hereinafter referred to as the Company) scheduled on Saturday, 26th December, 2020 at 11:00 A.M. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM:-

- i. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, advertisement was published in The Indian Express (English Edition in English language) and in The Financial Express (Gujarati Edition in English language), both having Ahmedabad edition on 4th December, 2020, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM, etc.
- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 3rd December 2020.

Report of Scrutinizer on remote e-voting process and voting by members during the 31st AGM of Aarvee Denims and Exports Limited held on 26th December, 2020



- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link In timeIndia Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:
- On 3rd December, 2020 by E-mail to 6142 Members who had already registered their email IDs with the Company / Depositories;

3. Cut-off date:-

Voting rights were reckoned as on Saturday, 19th December, 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process:-

i. Agency

The Company appointed National Securities Depository Ltd. (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

ii. Remote e-voting period

Remote e-voting platform was open from 09:00 a.m. on Wednesday, 23rd December 2020 till 05:00 p.m. on Friday, 25th December 2020 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

5. Voting at the AGM:-

- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.



- ii. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process:-

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the NSDL e-voting platform and downloaded the results, in the presence of two witnesses who were not in the employment of the Company.

7. Results:-

- i. We observed that
- No Members had cast their votes through e-voting during the AGM;
 - 64 Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 12th November, 2020 is enclosed herewith.
- iii. Based on the aforesaid results, we report that 8 Ordinary and Special Resolutions as set out in Item Nos. 1 to 8 of the Notice of the AGM dated 12th November, 2020 have been passed with the requisite majority.

Place: Ahmedabad
 Date : 26th December, 2020

Signature: 
 Name of Company Secretary: TAPAN SHAH
 C.P.No.: 2839
 UDIN: F004476B001664409


Declaration




We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the NSDL website (www.evotingindia.com) in our presence at 11:40 a.m. on 26th December, 2020 at the office of Mr. Tapan Shah, the scrutinizer.

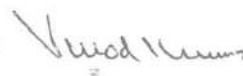
Place: Ahmedabad
 Date : 26th December, 2020


 Witness 1:
 Ms. Hina Patel


 Witness 2:
 Ms. Isha Safi



Counter Signed by
 For Arvee Denims and Exports Limited


 Chairman

COSOLIDATED RESULTS

RESOLUTION NO. 1: TO RECEIVE, CONSIDER AND ADOPT THE FIANCIAL STATEMENT, STANDALONE AND CONSOLIDATED, OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2020 INCLUDING AUDITED BALANCESHEET, STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE AND THE REPORT OF THE AUDITORS AND DIRECTORS THEREON.

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	64	17177782	0	0	64	17177782	100.00
Dissent	0	0	0	0	0	0	0.00
Total	64	17177782	0	0	64	17177782	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 12th November 2020 has been **passed with requisite majority**.

RESOLUTION NO. 2: TO APPOINT A DIRECTOR IN PLACE OF MR. ASHISH V. SHAH, (DIN: 00007201) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR APPOINTMENT.

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	62	16925317	0	0	62	16925317	100.00
Dissent	1	200	0	0	1	200	0.00
Total	63	16925517	0	0	63	16925517	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 12th November 2020 has been **passed with requisite majority**.

RESOLUTION NO. 3: TO RE-APPOINT MR. VINOD P. ARORA AS CHAIRMAN AND MANAGING DIRECTOR

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	62	17097582	0	0	62	17097582	100.00
Dissent	1	200	0	0	1	200	0.00
Total	63	17097782	0	0	63	17097782	100.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 12th November 2020 has been **passed with requisite majority**.

RESOLUTION NO. 4: TO RE-APPOINT MR. ASHISH V. SHAH AS MANAGING DIRECTOR

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	62	16925317	0	0	62	16925317	100.00
Dissent	1	200	0	0	1	200	0.00
Total	63	16925517	0	0	63	16925517	100.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 12th November 2020 has been **passed with requisite majority**.



RESOLUTION NO. 5: TO RE-APPOINT MR. KALPESH V. SHAH AS WHOLE TIME DIRECTOR

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	62	16712282			62	16712282	100.00
Dissent	1	200			1	200	0.00
Total	63	16712482	0	0	63	16712482	100.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Resolution No.5** of the Notice of the AGM dated 12th November 2020 has been **passed with requisite majority**.

RESOLUTION NO. 6: TO APPOINT MRS. AARTI THAKKAR, AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	64	17177782	0	0	64	17177782	100.00
Dissent	0	0	0	0	0	0	0.00
Total	64	17177782	0	0	64	17177782	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Resolution No. 6** of the Notice of the AGM dated 12th November 2020 has been **passed with requisite majority**.

RESOLUTION NO. 7: TO APPROVE COST AUDITORS' REMUNERATION

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	64	17177782	0	0	64	17177782	100.00
Dissent	0	0	0	0	0	0	0.00
Total	64	17177782	0	0	64	17177782	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Resolution No. 7** of the Notice of the AGM dated 12th November 2020 has been **passed with requisite majority**.

RESOLUTION NO. 8: TO APPROVE RELATED PARTY TRANSACTIONS

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	24	1741479	0	0	24	1741479	100.00
Dissent	0	0	0	0	0	0	0.00
Total	24	1741479	0	0	24	1741479	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Resolution No. 8** of the Notice of the AGM dated 12th November 2020 has been **passed with requisite majority**.

Signature: 

Name of Company Secretary : TAPAN SHAH

FCS : 4476 COP : 2839

UDIN: F004476B001664409

