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Date: 21<sup>st</sup> July, 2017

To,  
The Manager (Listing)  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The Manager (Listing)  
The National Stock Exchange of India Ltd  
“Exchange Plaza”  
Bandra-Kurla Complex  
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ madam,

**Sub: Settlement of Fire claim (Matoda Unit) with United India Insurance Company Limited.**

**Ref: Our letter ADEL/CS/Correspondence/2015-16/109 dated 24/10/2015 regarding Fire broke out Matoda Unit situated at Sarkhej – Bavla Highway, Ahmedabad.**

With reference to captioned subject we are pleased to inform that United India Insurance Company Limited has settled the fire claim of our Matoda Unit situated at Survey No. 215-217, Village Sari, Sarkhej Bavla Highway, Taluka-Sanand, Ahmedabad and paid Rs.1.46 crores (Rupees One Crore Forty Six Lacs) on 21<sup>st</sup> July, 2017 in full and final settlement.

Earlier United India Insurance Company Limited has made an on account payment of Rs. 1.50 crores (One Crore Fifty Lacs) on 14<sup>th</sup> July, 2016 against said claim.

You are requested to take note of the same pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,

For, Aarvee Denims and Exports Ltd.

Vinod P. Arora  
Chairman and Managing Director (DIN: 00007065)

