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Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

August 16, 2024

**Script Code: 514274 (BSE)**

The Deputy General Manager

**The Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Script Code: AARVEEDEN (NSE)**

The Assistant Vice President

**The National Stock Exchange of India Ltd**

“Exchange Plaza”

Bandra-Kurla Complex

Mumbai – 400 05

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, received from Mr. Pankil Shah, Promoter of the Company for disposal of 268592 Equity Shares of Aarvee Denims and Exports Limited on dated August 16, 2024.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Aarvee Denims and Exports Limited**

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**Abira Mansuri**  
**Company Secretary**

Encl.: as above

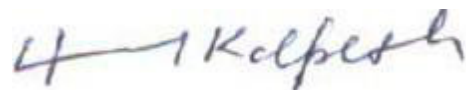
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |  |   |
|--|---|--|---|
| Name of the Target Company (TC)  | <b>AARVEE DENIMS AND EXPORTS LIMITED</b>  |  |   |
| Name(s) of the acquirer/ Disposer and Persons Acting in Concert (PAC) with the acquirer  | <b>PANKIL KALPESHBAI SHAH</b>   |  |   |
| Whether the acquirer/ Disposer belongs to Promoter/Promoter group  | Yes   |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | <b>National Stock Exchange of India Limited<br/>Bombay Stock Exchange Limited</b> |  |   |
| Details of the acquisition / disposal as follows   | <b>Number</b>   | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b>   |   |  |   |
| a) Shares carrying voting rights   | 268592  | 1.14%  | 1.14%   |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)   | 1008  | 0.004  | 0.004   |
| c) Voting rights (VR) otherwise than by equity shares  | Nil   | Nil  | Nil   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Nil   | Nil  | Nil   |
| <b>e) Total (a+b+c+d)</b>  | <b>269600</b>   | <b>1.14%</b>   | <b>1.14%</b>  |
| <b>Details of acquisition/sale</b>   |   |  |   |
| a) Shares carrying voting rights acquired/sold   | 268592  | 1.14%  | 1.14%   |
| b) VRs acquired /sold otherwise than by shares   | Nil   | Nil  | Nil   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil   | Nil  | Nil   |
| d) Shares encumbered / invoked/released by the acquirer.   | Nil   | Nil  | Nil   |

|  |  |        |        |
|--|--|--------|--------|
| <b>e) Total (a+b+c+/-d)</b>  | 268592   | 1.14%  | 1.14%  |
| <b>After the acquisition/sale, holding of:</b>   |  |        |        |
| a) Shares carrying voting rights   | 0  | 0      | 0      |
| b) Shares encumbered with the acquirer   | 1008   | 0.004% | 0.004% |
| c) VRs otherwise than by equity shares   | Nil  | Nil    | Nil    |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil  | Nil    | Nil    |
| <b>e) Total (a+b+c+d)</b>  | 1008   | 0.004% | 0.004% |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)  | Open market  |        |        |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 14/08/2024   |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition/sale   | Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/- |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale   | Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/- |        |        |
| Total diluted share/voting capital of the TC after the said acquisition/sale   | Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/- |        |        |

**Date:** 16/08/2024

**Place:** Ahmedabad



Pankil Shah