

**AARVEE DENIMS AND EXPORTS LTD.****FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31st March, 2021  
[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule  
12(1) of the Company (Management & Administration) Rules,  
2014]**

**I. REGISTRATION & OTHER DETAILS**

1	CIN	L17110GJ1988PLC010504
2	Registration Date	28-03-1988
3	Name of the Company	AARVEE DENIMS AND EXPORTS LIMITED
4	Category/Sub-category of the Company	Public Company/ Limited by Shares
5	Address of the Registered office & contact details	191, Shahwadi, Narol- Sarkej Highway, Near Old Octroi Naka , Narol, Ahmedabad- 382405 Ph:+91-79-30417000, 30017000 Fax : +91-79-30417070
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Pvt. Ltd, 5th Floor, 506 to 508, Amarnath Business Centre-1, (ABC-1),Beside Gala Business Centre, Nr. St. Xaviers College Corner, Off C G Road, Navrangpura, Ahmedabad - 380009. Tel. Nos.079-26465179, Fax No 079-26465179, Email: ahmedabad@linkintime.co.in

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Fabrics	17121	94.05%
2	Power Generation – Wind Mill	40108	5.94%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
(The Company has applied for its voluntary strike off)			

Company having AYE ESS SPINNING MILLS PRIVATE LIMITED as Wholly owned Subsidiary Company but such subsidiary Company does not contribute 10 % or more of the total turnover to the company.

**AARVEE DENIMS AND EXPORTS LTD.**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**1. Category-wise Share Holding**

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2020				Shareholding at the end of the year - 2021				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	8482325	0	8482325	'36.1569	8482325	0	8482325	'36.1569	'0.0000
(b)	Central Government / State Government(s)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Financial Institutions / Banks	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Any Other (Specify)									
	Bodies Corporate	6953978	0	6953978	'29.6421	6953978	0	6953978	'29.6421	'0.0000
	Sub Total (A)(1)	15436303	0	15436303	'65.7990	15436303	0	15436303	'65.7990	'0.0000
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(b)	Government	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Institutions	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	15436303	0	15436303	'65.7990	15436303	0	15436303	'65.7990	'0.0000
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(b)	Venture Capital Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Alternate Investment Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Foreign Venture Capital Investors	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(f)	Financial Institutions / Banks	1744	300	2044	'0.0087	123	300	423	'0.0018	'-0.0069
(g)	Insurance Companies	493758	0	493758	'2.1047	493758	0	493758	'2.1047	'0.0000

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(h)	Provident Funds/ Pension Funds	0	0	0	'0.0000	0	0	0	'0.000 0	'0.0000
(i)	Any Other (Specify)									
	Sub Total (B)(1)	495502	300	495802	'2.1134	493881	300	494181	'2.106 5	'- 0.0069
[2]	Central Government/ State Government(s)/ President of India									
	Sub Total (B)(2)	0	0	0	'0.0000	0	0	0	'0.000 0	'0.0000
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	2853724	434313	3288037	'14.015 6	2891873	432213	3324086	'14.16 93	'0.1537
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	1781325	0	1781325	'7.5931	1758407	0	1758407	'7.495 4	'- 0.0977
(b)	NBFCs registered with RBI	0	0	0	'0.0000	0	0	0	'0.000 0	'0.0000
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	'0.0000	0	0	0	'0.000 0	'0.0000
(c)	Any Other (Specify)									
	IEPF	216195	0	216195	'0.9216	216195	0	216195	'0.921 6	'0.0000
	Trusts	80000	0	80000	'0.3410	80000	0	80000	'0.341 0	'0.0000
	Hindu Undivided Family	215093	0	215093	'0.9169	300511	100	300611	'1.281 4	'0.3645
	Non Resident Indians (Non Repat)	29426	0	29426	'0.1254	41730	0	41730	'0.177 9	'0.0525
	Non Resident Indians (Repat)	1735531	0	1735531	'7.3979	1713568	0	1713568	'7.304 3	'- 0.0936
	Clearing Member	28375	0	28375	'0.1210	18615	0	18615	'0.079 3	'- 0.0417
	Bodies Corporate	153713	0	153713	'0.6552	74904	1200	76104	'0.324 4	'- 0.3308
	Sub Total (B)(3)	7093382	434313	7527695	'32.087 6	7095803	433513	7529316	'32.09 45	'0.0069
	Total Public Shareholding(B)=(B)(1) +(B)(2)+(B)(3)	7588884	434613	8023497	'34.201 0	7589684	433813	8023497	'34.20 10	'0.0000
	Total (A)+(B)	23025187	434613	23459800	'100.00 00	23025987	433813	23459800	'100.0 000	'0.0000
(C)	Non Promoter - Non Public									
	(C1) Shares Underlying DRs									
[1]	Custodian/DR Holder	0	0	0	'0.0000	0	0	0	'0.000 0	'0.0000
	(C2) Shares Held By Employee Trust									
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	'0.0000	0	0	0	'0.000 0	'0.0000
	Total (A)+(B)+(C)	23025187	434613	23459800	'100.00 00	23025987	433813	23459800	'100.0 000	

**AARVEE DENIMS AND EXPORTS LTD.****(i) Shareholding of Promoter**

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 2020			Shareholding at the end of the year - 2021			
		NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged/ encumbe red to total shares	% change in shareholding during the year
1	V. B. INVESTMENT PVT. LTD.	2320900	'9.8931	'0.0000	2320900	'9.8931	'9.8931	'0.0000
2	PARMANAND ARORA	1899533	'8.0970	'0.0000	1899533	'8.0970	'1.5351	'0.0000
3	KASHVI INVESTMENTS PVT.LTD.	1388200	'5.9174	'0.0000	1388200	'5.9174	'5.9174	'0.0000
4	TWENTY FIRST CENTURY MARKETING LTD.	1154250	'4.9201	'0.0000	1154250	'4.9201	'4.9201	'0.0000
5	RAJESH ARORA	1072645	'4.5723	'0.0000	1072645	'4.5723	'1.0606	'0.0000
6	RITA ARORA	823362	'3.5097	'0.0000	823362	'3.5097	'0.6654	'0.0000
7	PARI BHOGILAL LAXMICHAND	718932	'3.0645	'0.0000	718932	'3.0645	'0.0115	'0.0000
8	SHIPA FABRICS PVT. LTD.	685900	'2.9237	'0.0000	685900	'2.9237	'2.9237	'0.0000
9	ENNBEE TEXTILES PVT. LTD.	579600	'2.4706	'0.0000	579600	'2.4706	'2.4706	'0.0000
10	RENTEX WEAVERS LTD.	569850	'2.4290	'0.0000	569850	'2.4290	'2.4290	'0.0000
11	KALPESH SHAH	465300	'1.9834	'0.0000	465300	'1.9834	'0.0074	'0.0000
12	PARUL SHAH	425641	'1.8143	'0.0000	425641	'1.8143	'0.0068	'0.0000
13	BELA SHAH	363991	'1.5516	'0.0000	363991	'1.5516	'0.0058	'0.0000
14	SUSHILABEN SHAH	290600	'1.2387	'0.0000	290600	'1.2387	'0.0046	'0.0000
15	PANKIL K. SHAH	269600	'1.1492	'0.3730	269600	'1.1492	'0.0043	'0.0000
16	KASHVI KALPESHBHAI SHAH	261935	'1.1165	'0.0000	261935	'1.1165	'0.0000	'0.0000
17	ASHISH SHAH	252265	'1.0753	'0.0000	252265	'1.0753	'0.0083	'0.0000

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18	ANUJ ASHISH SHAH	244389	'1.0417	'0.3730	244389	'1.0417	'0.0000	'0.0000
19	PANKIL KALPESHBHAI SHAH	224164	'0.9555	'0.0000	224164	'0.9555	'0.0036	'0.0000
20	NIPUN V. ARORA	142475	'0.6073	'0.3730	142475	'0.6073	'0.2343	'0.0000
21	VEE BEE TEXTILES PRIVATE LIMITED	140000	'0.5968	'0.0000	140000	'0.5968	'0.5968	'0.0000
22	PANKAJ V. ARORA	132425	'0.5645	'0.3730	132425	'0.5645	'0.1915	'0.0000
23	HEENA KHANNA	122951	'0.5241	'0.0000	122951	'0.5241	'0.0000	'0.0000
24	SOMNI ARORA	116760	'0.4977	'0.0000	116760	'0.4977	'0.0000	'0.0000
25	KARISHMA PANKILBHAI SHAH	110000	'0.4689	'0.0000	110000	'0.4689	'0.0018	'0.0000
26	VINOD P. ARORA	80000	'0.3410	'0.0000	80000	'0.3410	'0.1060	'0.0000
27	JHANVI NIPUNKUMAR ARORA	75790	'0.3231	'0.0000	75790	'0.3231	'0.0000	'0.0000
28	SARTHAK PANKAJKUMAR ARORA	75790	'0.3231	'0.0000	75790	'0.3231	'0.0000	'0.0000
29	CHINMAYA PANKAJKUMAR ARORA	75786	'0.3230	'0.0000	75786	'0.3230	'0.0000	'0.0000
30	BHRIGU NIPUN ARORA	75785	'0.3230	'0.0000	75785	'0.3230	'0.0000	'0.0000
31	BHANSALI TRADELINK PRIVATE LIMITED	62500	'0.2664	'0.0000	62500	'0.2664	'0.2664	'0.0000
32	SHAH KALPESH VIRENDRABHAI	60300	'0.2570	'0.0000	60300	'0.2570	'0.0051	'0.0000
33	PEE VEE SYNTHETICS PVT. LTD.	52778	'0.2250	'0.0000	52778	'0.2250	'0.2250	'0.0000
34	T.P. VINODKUMAR	35000	'0.1492	'0.0000	35000	'0.1492	'0.0283	'0.0000
35	ANOLI ASHISHBHAI SHAH	23600	'0.1006	'0.0000	23600	'0.1006	'0.0000	'0.0000
36	RENU V. ARORA	23306	'0.0993	'0.0000	23306	'0.0993	'0.0188	'0.0000
37	PREETI N. ARORA	10000	'0.0426	'0.0000	10000	'0.0426	'0.0081	'0.0000
38	SHIKHA P. ARORA	10000	'0.0426	'0.0000	10000	'0.0426	'0.0081	'0.0000
	Total	15436303	'65.7990	'33.5575	15436303	'65.7990	'33.5575	'0.0000

**AARVEE DENIMS AND EXPORTS LTD.**(ii) **Change in Promoters Shareholding (please specify, if there is no change)**

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	V. B. INVESTMENT PVT. LTD.	2320900	9.8931			2320900	9.8931
	AT THE END OF THE YEAR					2320900	9.8931
2	PARMANAND ARORA	1899533	8.0970			1899533	8.0970
	AT THE END OF THE YEAR					1899533	8.0970
3	KASHVI INVESTMENTS PVT.LTD.	1388200	5.9174			1388200	5.9174
	AT THE END OF THE YEAR					1388200	5.9174
4	TWENTY FIRST CENTURY MARKETING LTD.	1154250	4.9201			1154250	4.9201
	AT THE END OF THE YEAR					1154250	4.9201
5	RAJESH ARORA	1072645	4.5723			1072645	4.5723
	AT THE END OF THE YEAR					1072645	4.5723
6	RITA ARORA	823362	3.5097			823362	3.5097
	AT THE END OF THE YEAR					823362	3.5097
7	PARI BHOGILAL LAXMICHAND	718932	3.0645			718932	3.0645
	AT THE END OF THE YEAR					718932	3.0645
8	SHIPA FABRICS PVT. LTD.	685900	2.9237			685900	2.9237
	AT THE END OF THE YEAR					685900	2.9237
9	ENNBEE TEXTILES PVT. LTD.	579600	2.4706			579600	2.4706
	AT THE END OF THE YEAR					579600	2.4706
10	RENTEX WEAVERS LTD.	569850	2.4290			569850	2.4290
	AT THE END OF THE YEAR					569850	2.4290
11	KALPESH SHAH	465300	1.9834			465300	1.9834
	AT THE END OF THE YEAR					465300	1.9834
12	PARUL SHAH	425641	1.8143			425641	1.8143
	AT THE END OF THE YEAR					425641	1.8143
13	BELA SHAH	363991	1.5516			363991	1.5516
	AT THE END OF THE YEAR					363991	1.5516
14	SUSHILABEN SHAH	290600	1.2387			290600	1.2387
	AT THE END OF THE YEAR					290600	1.2387

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15	PANKIL K. SHAH	269600	1.1492			269600	1.1492
	AT THE END OF THE YEAR					269600	1.1492
16	KASHVI KALPESHBHAI SHAH	261935	1.1165			261935	1.1165
	AT THE END OF THE YEAR					261935	1.1165
17	ASHISH SHAH	252265	1.0753			252265	1.0753
	AT THE END OF THE YEAR					252265	1.0753
18	ANUJ ASHISH SHAH	244389	1.0417			244389	1.0417
	AT THE END OF THE YEAR					244389	1.0417
19	PANKIL KALPESHBHAI SHAH HUF	224164	0.9555			224164	0.9555
	AT THE END OF THE YEAR					224164	0.9555
20	NIPUN V. ARORA	142475	0.6073			142475	0.6073
	AT THE END OF THE YEAR					142475	0.6073
21	VEE BEE TEXTILES PRIVATE LIMITED	140000	0.5968			140000	0.5968
	AT THE END OF THE YEAR					140000	0.5968
22	PANKAJ V. ARORA	132425	0.5645			132425	0.5645
	AT THE END OF THE YEAR					132425	0.5645
23	HEENA KHANNA	122951	0.5241			122951	0.5241
	AT THE END OF THE YEAR					122951	0.5241
24	SOMNI ARORA	116760	0.4977			116760	0.4977
	AT THE END OF THE YEAR					116760	0.4977
25	KARISHMA PANKILBHAI SHAH	110000	0.4689			110000	0.4689
	AT THE END OF THE YEAR					110000	0.4689
26	VINOD P. ARORA	80000	0.3410			80000	0.3410
	AT THE END OF THE YEAR					80000	0.3410
27	SARTHAK PANKAJKUMAR ARORA	75790	0.3231			75790	0.3231
	AT THE END OF THE YEAR					75790	0.3231
28	JHANVI NIPUNKUMAR ARORA	75790	0.3231			75790	0.3231
	AT THE END OF THE YEAR					75790	0.3231
29	CHINMAYA PANKAJKUMAR ARORA	75786	0.3230			75786	0.3230
	AT THE END OF THE YEAR					75786	0.3230
30	BHRIGU NIPUN ARORA	75785	0.3230			75785	0.3230
	AT THE END OF THE YEAR					75785	0.3230
31	BHANSALI TRADELINK PRIVATE LIMITED	62500	0.2664			62500	0.2664
	AT THE END OF THE YEAR					62500	0.2664
32	SHAH KALPESH VIRENDRABHAI HUF	60300	0.2570			60300	0.2570
	AT THE END OF THE YEAR					60300	0.2570

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33	PEE VEE SYNTHETICS PVT. LTD.	52778	0.2250			52778	0.2250
	AT THE END OF THE YEAR					52778	0.2250
34	T.P. VINODKUMAR	35000	0.1492			35000	0.1492
	AT THE END OF THE YEAR					35000	0.1492
35	ANOLI ASHISHBHA SHAH	23600	0.1006			23600	0.1006
	AT THE END OF THE YEAR					23600	0.1006
36	RENU V. ARORA	23306	0.0993			23306	0.0993
	AT THE END OF THE YEAR					23306	0.0993
37	SHIKHA P. ARORA	10000	0.0426			10000	0.0426
	AT THE END OF THE YEAR					10000	0.0426
38	PREETI N. ARORA	10000	0.0426			10000	0.0426
	AT THE END OF THE YEAR					10000	0.0426

Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 23459800 Shares.

2. The details of holding has been clubbed based on PAN.

3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

**iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	DEVANGKUMAR NARENDRAKUMAR SANGHAVI	1490000	6.3513			1490000	6.3513
	AT THE END OF THE YEAR					1490000	6.3513
2	SANTOSH SITARAM GOENKA	599438	2.5552			599438	2.5552
	Transfer			18 Dec 2020	(125000)	474438	2.0223
	Transfer			15 Jan 2021	13520	487958	2.0800
	Transfer			12 Mar 2021	682	488640	2.0829
	Transfer			19 Mar 2021	2939	491579	2.0954
	Transfer			26 Mar 2021	6844	498423	2.1246
	AT THE END OF THE YEAR					498423	2.1246
3	UNITED INDIA INSURANCE COMPANY LIMITED	493758	2.1047			493758	2.1047
	AT THE END OF THE YEAR					493758	2.1047
4	MAHENDRA GIRDHARILAL	115701	0.4932			115701	0.4932



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	Transfer			21 Aug 2020	8637	124338	0.5300
	Transfer			04 Sep 2020	34080	158418	0.6753
	Transfer			11 Sep 2020	21017	179435	0.7649
	Transfer			18 Sep 2020	8500	187935	0.8011
	Transfer			09 Oct 2020	9000	196935	0.8395
	Transfer			16 Oct 2020	2000	198935	0.8480
	Transfer			23 Oct 2020	2441	201376	0.8584
	Transfer			06 Nov 2020	283	201659	0.8596
	Transfer			20 Nov 2020	12819	214478	0.9142
	Transfer			27 Nov 2020	3128	217606	0.9276
	AT THE END OF THE YEAR					217606	0.9276
5	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS	216195	0.9216			216195	0.9216
	AT THE END OF THE YEAR					216195	0.9216
6	SUNITA SANTOSH GOENKA	188763	0.8046			188763	0.8046
	Transfer			08 Jan 2021	19586	208349	0.8881
	Transfer			15 Jan 2021	10792	219141	0.9341
	Transfer			22 Jan 2021	(50000)	169141	0.7210
	AT THE END OF THE YEAR					169141	0.7210
7	LAL TOLANI	166234	0.7086			166234	0.7086
	AT THE END OF THE YEAR					166234	0.7086
8	SUPRIYA PUNIT AGARWAL	160588	0.6845			160588	0.6845
	Transfer			15 Jan 2021	35565	196153	0.8361
	Transfer			22 Jan 2021	(75000)	121153	0.5164
	Transfer			12 Mar 2021	3358	124511	0.5307
	Transfer			26 Mar 2021	27076	151587	0.6462
	AT THE END OF THE YEAR					151587	0.6462
9	ASHU KHANNA	146172	0.6231			146172	0.6231
	Transfer			10 Apr 2020	1000	147172	0.6273
	Transfer			05 Jun 2020	(20000)	127172	0.5421
	AT THE END OF THE YEAR					127172	0.5421
10	SHAHNAZ MEMORIAL TRUST	79900	0.3406			79900	0.3406
	AT THE END OF THE YEAR					79900	0.3406

Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 23459800 Shares.

2. The details of holding has been clubbed based on PAN.

3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

**AARVEE DENIMS AND EXPORTS LTD.****(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year As on 01.04.2021		Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year As on 31.03.2021	
		No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mr. Vinod P Arora	80,000	0.34	No Transaction			80,000	0.34
2	Mr. Ashish V Shah	252265	1.07	No Transaction			252265	1.07
3	Mr. Kalpesh V Shah	465,300	1.98	No Transaction			465,300	1.98
4	Mr. Nipun V. Arora	142475	0.61	No Transaction			142475	0.61
5	Mr. Rajesh P Arora*	1,072,645	4.57	No Transaction			1,072,645	4.57
6	Mr. Sanjay S. Majmudar	0	0.00	No Transaction			0	0.00
7	Mr. Ashok C Gandhi	0	0.00	No Transaction			0	0.00
8	Mr. Amol R. Dalal	4904	0.00	No Transaction			4904	0.00
9	Ms. Aarti Thakkar	0	0.00	No Transaction			0	0.00
10	Ms. Yashaswini Pandey (CS)**	0	0.00	No Transaction			0	0.00
11	Mr. Darshak Thaker (CS)***	0	0.00	No Transaction			0	0.00
12	Mr. Ketan Desai (CFO)	0	0.00	No Transaction			0	0.00

\*Mr. Rajesh P. Arora, Non Executive director of the Company has resigned w.e.f. 24<sup>th</sup> August 2020.

\*\*Ms. Yashaswini Pandey Company Secretary of the company has appointed w.e.f. 07.10.2020.

\*\*\*Mr. Darshak Thaker Company Secretary of the Company resigned w.e.f. 07.10.2020.

**v. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.**

(Amount in lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	29992.09	2493.09	8657.98	41143.16
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	248.63	0	0	248.63
<b>Total (i+ii+iii)</b>	<b>30240.72</b>	<b>2493.09</b>	<b>8657.98</b>	<b>41391.79</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	592.68	169.66		762.34
* Reduction			21.83	(21.83)
<b>Net Change</b>	<b>592.68</b>	<b>169.66</b>	<b>(21.83)</b>	<b>740.51</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	30751.04	2662.75	8636.15	42049.94
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	82.36	0	0	82.36
<b>Total (i+ii+iii)</b>	<b>30833.40</b>	<b>2662.75</b>	<b>8636.15</b>	<b>42132.30</b>

**AARVEE DENIMS AND EXPORTS LTD.**

**vi. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Amount in Lacs)

S N.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Vinod P. Arora (CMD)	Mr. Ashish V. Shah (MD)	Mr. Kalpesh V. Shah (WTD)	Mr. Nipun V. Arora (WTD)	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	25.11	20.92	12.55	9.05	67.63
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (A)</b>	<b>25.11</b>	<b>20.92</b>	<b>12.55</b>	<b>9.05</b>	<b>67.63</b>
	Ceiling as per the Act	As per Schedule V of the Act				

**B. Remuneration to other directors**

**1. Independent Director**

(Amount in Lacs)

S N.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Sanjay Majmudar	Mr. Ashok Gandhi	Mr. Amol Dalal	Ms. Aarti Thakkar	
1	Fee for attending board/ committee meetings	0.37	0.37	0.28	0.19	1.21
2	Commission	NIL	NIL	NIL	NIL	NIL
3	Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (1)</b>					<b>1.21</b>

**2. Other Non-Executive Directors**

(Amount in Lacs)

S N.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr. Rajesh P. Arora*		
1	Fee for attending board committee meetings	NIL		NIL
2	Commission	NIL		NIL
3	Others, please specify	NIL		NIL
	<b>Total (2)</b>			<b>NIL</b>
	<b>Total (B)=(1+2)</b>			<b>1.21</b>
	<b>Total Managerial Remuneration</b>			<b>1.21</b>
	Overall Ceiling as per the Act	Independent Directors were paid sitting fees for attending the meetings of Board and its Committees during the F.Y. 2020-21, which were within the limits prescribed under the Companies Act, 2013.		

\*Mr. Rajesh P. Arora, Non Executive director of the Company has resigned w.e.f. 24<sup>th</sup> August 2020.

**AARVEE DENIMS AND EXPORTS LTD.****c. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD**

(Amount in Lacs)

S N	Particulars of Remuneration	Key Managerial Personnel			Total
		CS		CFO	
		Ms. Yashaswini Pandey *	Mr. Darshak Thakkar**	Mr. Ketan Desai	
1	Gross salary	3.37	0.79	15.54	19.70
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	<b>3.37</b>	<b>0.79</b>	<b>15.54</b>	<b>19.70</b>

\*Ms. Yashaswini Pandey Company Secretary of the company has appointed w.e.f. 07.10.2020.

\*\*Mr. Darshak Thaker Company Secretary of the Company resigned w.e.f. 07.10.2020.

**vi. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			None		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			None		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			None		
Punishment					
Compounding					