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 Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504
 E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 05-03-2018

To,
 The Manager (Listing)
The Bombay Stock Exchange Ltd.
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001

To,
 The Manager (Listing)
The National Stock Exchange of India Ltd
 "Exchange Plaza" 5th Floor,
 Plot No. C/1, G-Block,
 Bandra-Kurla Complex,
 Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

Sub: Reaffirmation and Assignment of Credit Rating for Bank Loan Facilities

With reference to above, please be informed that following rating has been assigned to the Company from Brickwork Ratings India Private Limited for Bank Loan facilities of Company aggregating Rs. 350.98 Crores (Rupees Three Hundred Fifty Crores and Ninety Eight Lakhs Only).

Facility	Limits (Rs. In Crores)	Tenure	Rating
Term Loans	42.98	Long Term	BWR A- (Pronounced as BWR A minus) Outlook - Stable
Fund Based Working Capital	258.00		
Letter of Credit	50.00	Short Term	BWR A2+ (Pronounced as A Two plus)
Total	Rs. 350.98 (Rupees Three Hundred Fifty Crores and Ninety Eight Lakhs Only)		

Please take the same on your record.

Thanking you,
 Yours faithfully,

For, Aarvee Denims and Exports Ltd.

Sharyil B. Suthar
 Company Secretary

