



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 18th November, 2017

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has incorporated M/s. Aye Ess Spinning Mills Private Limited and holds 99.99% of its paid up equity share capital. Accordingly, M/s. Aye Ess Spinning Mills Private Limited has become subsidiary of the Company w.e.f. 17th November, 2017.

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in Annexure 'A' attached to this letter.

However Company has proposed to create beneficial interest in remaining 0.01% holding of M/s. Aye Ess Spinning Mills Private Limited and thereby creating Wholly Owned Subsidiary.

For, Aarvee Denims and Exports Limited


Sharif B. Suthar
Company Secretary



(GOVT.RECGD.EXPORT HOUSE)

Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
 Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504
 E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

ANNEXURE A

Acquisition(s) (including agreement to acquire)

Sr. No.	Details of Event	Information of such event(s)
1.	Name of the Target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> Aye Ess Spinning Mills Private Limited Share Capital Authorized Share Capital: 10,000 Equity Shares of Rs. 10 each Paid up Capital: 10,000 equity shares of Rs. 10 each Size/turnover: Nil (as the Company is yet to commence its Business)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<ul style="list-style-type: none"> Yes Aye Ess Spinning Mills Private Limited is subsidiary of the Company holds 99.99% paid up share capital. Three Promoter/promoter group of the Company has subscribed the shares in Aye Ess Spinning Mills Private Limited and out of them Two Promoters are the Directors in the Company Aye Ess Spinning Mills Private Limited is separate legal entity and nature of Interest is at "arms length"
3.	Industry to which the entity being acquired belongs	Aye Ess Spinning Mills Private Limited is in Business of Textile and Textile products, which is yet to commence its Business operations.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For Business Purpose
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	N.A.



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
 Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504
 E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	99,998 equity shares of Rs. 10 each
9.	Percentage of shareholding / control acquired and / or number of shares acquired	<ul style="list-style-type: none"> • The Company holds 99.99% stake in Aye Ess Spinning Mills Private Limited. • The Company's two Directors namely Mr. Vinod Arora and Mr. Kalpesh Shah are also Directors in the Aye Ess Spinning Mills Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<ul style="list-style-type: none"> • Aye Ess Spinning Mills Private Limited is in Business of Textiles and Textiles Products • Date of Incorporation 17th November, 2017 • History of Last three year turnover: NIL (as Aye Ess Spinning Mills Private Limited is newly incorporated) • Country in which the acquired entity has presence: India • Other Significant information: Nil

For, Aarvee Denims and Exports Limited

Vinod P. Arora
Chairman and Managing Director
(DIN: 00007065)

