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E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 20th January, 2017

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ madam,

Sub: Settlement of Fire claim with Oriental Insurance Company Limited.

Ref: Our letter ADEL/CS/14-15 dated 02/03/2015 regarding Fire broke out at Company's Vijay Farm Unit situated at Narol, Ahmedabad.

With reference to the fire insurance claim lodged with Oriental Insurance Company Limited and United India Insurance Company Limited in respect of the fire incidence happened on 1st March, 2015 at Company's Vijay Farm Unit, we are pleased to inform that Oriental Insurance Company Limited has settled the claim and paid Rs.6.29 crores (Rupees Six Crores Twenty Nine Lacs) on 20th January, 2017 in full and final settlement.

You are requested to take note of the same pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For, Aarvee Denims and Exports Ltd.


Vinod P. Arora
Chairman and Managing Director (DIN: 00007065)

